

Gift and Estate Taxes for 2012

Gift tax annual exclusion	\$ 13,000
Unified estate, gift and generation-skipping transfer tax exemption	\$5.12 million
Top gift-tax rate	35%
Top estate-tax rate	35%

Gift and Estate Taxes for 2013

Gift tax annual exclusion	\$ 14,000
Unified estate, gift and generation-skipping transfer tax exemption	\$5 million, indexed for inflation
Top gift-tax rate	40%
Top estate-tax rate	40%