

## Retirement Plan Limitations

These limits do not take into account phase out ranges for income levels, participation in more than one plan or highly compensated employee restrictions.

<b>Tax Year</b>	<u>2013</u>	<u>2012</u>
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### **Traditional IRA Contribution Limits:**

Under age 50	\$5,500	\$5,000 (or 100% of taxable income if less)
Age 50 and above	\$6,500	\$6,000

### **Roth IRA Contribution Limits:**

Under age 50	\$5,500	\$5,000 (or 100% of taxable income if less)
Age 50 and above	\$6,500	\$6,000
Roth IRA conversions	No income limit either year	

### **Simple IRA Contribution Limits:**

Under age 50	\$12,000	\$11,500
Age 50 and above	\$14,500	\$14,000

### **401(k), 403(b), 457 and SARSEP Contribution Limits:**

Salary deferral under age 50	\$17,500	\$17,000
Salary deferral age 50 and above	\$23,000	\$22,500

### **SEP IRA Contribution Limits:**

20% of net earnings from self employment with maximum compensation of \$255,000 and \$250,000 in 2013 and 2012, respectively.

### **Defined Contribution Plans:**

Maximum contribution is the lesser of \$51,000 and \$50,000 or 100% of compensation in 2013 and 2012, respectively.